

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 1532 - SB 1999**

March 24, 2011

**SUMMARY OF BILL:** Creates the Ticket Broker Licensing Act, and defines “ticket broker.” Requires the Department of Commerce and Insurance (TDCI) to license ticket brokers, maintain program records, promulgate rules and regulations and a code of conduct, receive complaints, and discipline licensees. Classifies a violation by a ticket broker as a Class A misdemeanor, punishable by fine only.

**ESTIMATED FISCAL IMPACT:**

**Increase State Revenue - \$9,000**

**Increase State Expenditures - \$12,000**

Assumptions:

- According to TDCI, this bill closely mirrors GA Code Ann. § 43-4B-25, Georgia’s Ticket Broker law. Therefore, TDCI estimates that Tennessee, like Georgia, will have approximately 15 licensees and a comparable annual licensing fee of \$600. The result will be a recurring increase in state revenue of approximately \$9,000 (\$600 licensing fee x 15 licensees).
- TDCI estimates receipt of 5-10 complaints annually, with five requiring a formal hearing, resulting in an estimated recurring increase in state expenditures of \$7,000.
- TDCI will incur costs for postage, supplies, and printing. The result will be a recurring increase in state expenditures of \$5,000.
- According to TDCI, the Department does not anticipate significant revenue to be generated from fines.

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**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

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